



Fee Information Document

Name of the account provider: AlRayan Bank

Account name: Current Account

Date: Effective from 1 July 2026

- This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account which are not listed here. Full information is available in your Personal Banking Tariff List and Consumer Banking Terms and Conditions, which can be found at alrayanbank.co.uk/current-account.
- A glossary of the terms used in this document is available free of charge.

Service	Fee
General account services	
Maintaining the account (if you <u>do not</u> hold a UK passport and your main residence is not in the UK)	£20 per month per Current Account plus all transactions at Premier office £5 per transaction (max £5 per day) The monthly fee will be waived if you hold at least £50,000 on deposit or if you are a Home Purchase Plan Premier customer
Payments (excluding cards)	
Sending money within the UK	Faster Payment Service No fee BACS No fee CHAPS £15
Sending money outside the UK	Payments in £ from a £ account £25 Payments in \$ from a \$ account \$40 Payments in € from a € account €40 In addition, correspondent bank/ agency fee for payments outside of the EEA £16 (or \$20 / €20)
Receiving money from outside the UK	No fee
Direct Debit	No fee
Standing Order	No fee
Unpaid Direct Debit or Standing Order	Returned unpaid due to insufficient balance (per item per account up to a maximum of 4 items per day, thereafter no additional charges shall apply) £8 per item
Returned cheques	Cheques returned due to insufficient balance on your account (up to maximum of 2 items per day per account) £15 per item
Copy of a cheque issued by you	£2
Banker's draft	£10
Collection charges on cheques drawn on banks outside the UK	There may be additional charges from collecting bank(s) £10
International Money Transfer (Foreign Exchange)	Payments under £10,000 equivalent £12
	Payments of and above £10,000 equivalent No fee

Cards and cash		
Cash withdrawal in pounds in UK	Some cash machines may charge you for making withdrawals	No fee
Cash withdrawal in foreign currency outside the UK		£1.50 per ATM cash withdrawal transaction
Debit card payment in pounds		No fee
Debit card payments in a foreign currency	Foreign currency purchase fee (no control over the rate of exchange)	No fee
	Foreign currency transaction fee (no control over the rate of exchange)	No fee
Replacement debit card	The first debit card and PIN is free as well as the scheduled replacements	£1.60
Replacement PIN		£0.75
Foreign currency cash bought and sold	Or actual cost incurred if arranged through a third party	£25
Cash and cheque deposits at Lloyds Bank branch counter	No limit on the number of transactions you can make at the branch counter	£3 per visit
Overdrafts and related services		
Arranged/unarranged overdraft		Service not provided
Allowing a payment despite lack of funds		Service not provided
Refusing a payment due to lack of funds		No fee
Other services & fees		
Cancelling a cheque		Service not available
Any duplicate account statement or ad-hoc statement		£5 per statement
Any financial certificate issued by the Bank at your request		£10
Letters sent advising you of any mismanagement by you of your account		£15 per communication

AlRayan Bank only charges fees to help recover administration costs. As a Sharia compliant and an ethical bank, our administration fee fairly reflects our costs. AlRayan Bank reserves the right to review its charges at any time. Any change to our charges will be advised to customers in writing in advance.

Glossary of terms

Term	Definition
Allowing a payment despite lack of funds	The account provider allows a payment to be made from the customer's account although there is not enough money in it (or it would take the customer past their arranged overdraft limit).
Arranged overdraft	The account provider and the customer agree in advance that the customer may go overdrawn when there is no money left in the account. The agreement determines a maximum amount that can be overdrawn, and whether fees and charges will be charged to the customer. As a Sharia compliant bank, we do not offer this service.
BACS	This is an electronic system to make payments directly from one bank account to another.
Banker's draft	A banker's draft is a cheque provided to a customer of a bank or acquired from a bank for remittance purposes, that is drawn by the bank, and drawn on another bank or payable through or at a bank.
Cancelling a cheque	The customer asks the account provider to cancel a cheque that the customer has written.
Cash withdrawal in foreign currency outside the UK	The customer takes cash out of the customer's account in foreign currency at a cash machine or, where available, at a bank outside the UK.
Cash withdrawal in pounds in the UK	The customer takes cash out of the customer's account in pounds at a cash machine, bank or Post Office in the UK.
CHAPS	Payments in Sterling to UK accounts that are guaranteed to reach the recipient on the same day (subject to the payment cut-off time).
Cheque	An order to a bank to pay a stated sum from the drawer's account, written on a specially printed form.
Debit card	A card allowing the holder to transfer money electronically from their bank account when making a purchase.
Debit card payment in a foreign currency	The customer uses their debit card to make a payment in foreign currency. This can be in a shop, online or over the phone.
Debit card payment in pounds	The customer uses their debit card to make a payment in pounds. This can be in a shop, online or over the phone.
Direct Debit	The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary.
Faster Payment Service	These are electronic payments that can be made online, over the phone, or in a branch, and can be made same day subject to payments cut-off time – so long as both banks are part of the Faster Payment Service.
Home Purchase Plan Premier	Home financing for overseas residents who are citizens of any countries not affiliated to the European Economic Area (EEA).
International Money Transfer	Transferring your money from the UK to another country.
Maintaining the account	The account provider operates the account for use by the customer.
PIN	Personal Identical Number - a number allocated to an individual and used to validate electronic transactions.
Receiving money from outside the UK	When money is sent to the customer's account from an account outside the UK.
Refusing a payment due to lack of funds	The account provider refuses a payment from the customer's account because there is not enough money in it (or it would take the customer past their arranged overdraft limit).
Sending money outside the UK	The account provider transfers money, on the instruction of the customer, from the customer's account to another account outside the UK.

Sending money within the UK	The account provider transfers money, on the instruction of the customer, from the customer's account to another account in the UK.
Standing Order	The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
Unarranged overdraft	<p>The customer goes overdrawn when there is no money left in the account (or when the customer has gone past their arranged overdraft limit) and this has not been agreed with the account provider in advance.</p> <p>As a Sharia compliant bank, we do not offer this service.</p>