



Instant Access Savings Accounts

Product information

alrayanbank.co.uk

Flexible, instant access to your savings

AlRayan Bank's Sharia compliant instant access savings accounts let you profit from your savings whilst remaining true to Islamic values.

We do not offer you interest on your savings, instead, we undertake Sharia compliant activities with the intention of generating profit, which we then share with you.

AlRayan Bank's instant access savings accounts are designed to provide you with easy access at all times.

Our instant access savings accounts operate under the Islamic finance principle of Mudaraba which is a profit sharing agreement. It allows you to profit from your savings whilst staying true to your faith.



Features and benefits

Instant access savings	Everyday Saver
Sharia compliant returns on your savings	✓
Minimum opening balance	£5000
Pay money into your account	
Digital Banking	✓
Withdrawal conditions	No withdrawal limit*
Payment of profits	Profits are calculated and paid on the last day of every month, based on the daily closing balance you maintained in your account for that month

*Subject to daily maximum withdrawal limits.

To register or to find out more, please visit alrayanbank.co.uk/online-personal-banking

Proof of identity and address

To become an AlRayan Bank customer we require proof of your identity and proof of your address. We need this information to help us protect you against fraudulent criminal activity and to comply with money laundering regulations.

- In most cases you will be able to verify your identity online. In some cases we may ask you to supply original documents as proof of identity and address (all documents will be photocopied and the originals given back to you).

For example, a valid passport or driving licence for your identification and recent bank statements for your address.

- Additional documents are required for non-residents and UK based students.
- Non-UK residents are also required to provide additional documents to prove their identity and address.

For further details please refer to the 'Proof of Identity' leaflet available online at alrayanbank.co.uk

How to apply

To apply for one of our instant access savings accounts you must be:

- A personal customer over the age of 16; or
- A business or institution, including Masjids and charities
- Able to make the minimum deposit required for the account.

You can apply for one of our Instant Access Savings Accounts by visiting our website at alrayanbank.co.uk





Data Protection

Under the prevailing data protection legislation you have the right of access to your records.

Should you wish to access this right, please contact our customer service team or write to:

Data Protection Officer,
Data Subject Access Requests,
Customer Care Team,
AlRayan Bank, PO Box 12461,
Birmingham, B16 6AQ.

If we don't get it right

AlRayan Bank will endeavour to ensure that you receive the highest standard of service and that you are treated with courtesy at all times. If you are unhappy with any aspect of our service, we would like to know why.

For a copy of our Customer Care leaflet dealing with our complaint handling procedures, please visit alrayanbank.co.uk/contact-us.

Membership of the Financial Services Compensation Scheme

AlRayan Bank is a member of the Financial Services Compensation Scheme.

This scheme may provide compensation, if we cannot meet our obligations. Most depositors including individuals and businesses are covered.

For more information about the Financial Services Compensation Scheme, visit

www.alrayanbank.co.uk/fscs

Want to know more about any of our products or services?

Visit: alrayanbank.co.uk

Al Rayan Bank PLC trading as AlRayan Bank PLC is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA.

Incorporated and registered in England and Wales with registration number 04483430.

Registered office: 4 Stratford Place, London, W1C 1AT.