



WRITTEN NOTICE

Permission to reduce own funds

To: Al Rayan Bank Plc (FRN 229148) ("the firm")

Of: 24A Calthorpe Road, Edgbaston, Birmingham West Midlands B15 1RP

Ref: 00002965

Date: 16 July 2021

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission on an individual basis to reduce the following own funds instrument:

Amount	Denomination	Regulatory Capital Classification	ISIN
£54.8mn	GBP	CET1	N/A

- (2) If, at any time prior to the reduction of the above own funds instrument, the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect

(3) This permission takes effect on 16 July 2021 and expires on 17 January 2022.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Despoina Sideri, Manager.

Publication

(5) Details of this permission will be published on the Financial Services Register.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Despoina Sideri

Manager

For and on behalf of The Prudential Regulation Authority