



AL RAYAN BANK



SHARIA COMPLIANCE GUARANTEED  
**Profit not interest**



Banking you can believe in

Premier Banking

[alrayanbank.co.uk](http://alrayanbank.co.uk)

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# Sharia compliant banking in the UK

If you would like to buy a home, an investment property or business premises in a Sharia compliant way, Al Rayan Bank can help.

Al Rayan Bank are pioneers of Islamic finance in the UK, and offer a range of Sharia compliant mortgage alternatives, current accounts and

savings accounts, as well as wealth management solutions via carefully selected partners.

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# Our service

If you're buying a property in London, it's important to choose a financial partner with a detailed understanding of the local market.

Your dedicated Relationship Manager from Al Rayan Bank will guide you at every stage. They can help you choose the best possible property, and their expert advice throughout the process will help make buying in the UK's capital as simple as possible.



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# Sharia compliance **guaranteed**

To ensure that all of Al Rayan Bank's products and services are Sharia compliant, Al Rayan Bank has an internal Sharia Compliance Officer (SCO), who continually monitors the Bank's operations.

The SCO reports directly to an independent Sharia Supervisory Committee (SSC), which meets regularly to review Al Rayan Bank's activities.

It has the full authority to approve or decline any new developments Al Rayan Bank might wish to undertake.

The Sharia Supervisory Committee consists of the following members:

## **Mufti Abdul Qadir Barkatulla**

A prominent Sharia scholar with a strong background in economics and finance.

A member of the Sharia Supervisory Committee of several Islamic financial institutions.

As a broadcaster and maintainer of Islamic Helpline, has a wealth of experience in Islamic financial issues in Europe.

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## **Sheikh Nizam Muhammed Saleh Yaqoobi**

A member of a number of Sharia supervisory boards including the Dow Jones Islamic Index, Bahrain Islamic Bank and the Citi Islamic Investment Bank.

Also a member of the AAOIFI Sharia board and has been a visiting lecturer at Harvard University.



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# Property finance products and services

Al Rayan Bank offers a range of property finance products which use the Islamic finance principles of Co-ownership and Leasing.

## Home Purchase Plan Premier (HPPP)

Al Rayan Bank's Home Purchase Plan Premier is tailored to the needs of nondomiciled persons not resident in the UK.

The HPPP is available onshore or offshore for both residential and investment properties, and Al Rayan Bank offers a bespoke product and service for GCC citizens.

## Buy To Let Purchase Plan

If you are looking to buy an investment property to generate a rental income, Al Rayan Bank's Buy To Let Purchase Plans can provide the finance to help you grow your portfolio in a Sharia compliant manner.

Rent Only and Rent and Acquisition payment options are available, so you can finance a property in a way that suits you best.

## Commercial Property Finance

Purchasing, releasing additional capital or refinancing a business property is one of the most important decisions a business will make.

Whether you are looking for a Sharia compliant option, the chance to do business with an ethically minded partner, or simply appreciate the benefits of excellent personal service and a product tailored to your needs, Al Rayan Bank has the solution.

## Property finding service

Al Rayan Bank offers a professional property finding service with the help of carefully selected businesses.

The personalised service ensures that you have access to the best UK properties. You will receive expert advice and professional support throughout the process, to make sure that your property purchase is as smooth as possible.

## Offshore facility

For non-domiciled persons not resident in the UK, we can help arrange a tax efficient offshore structure through an approved party to purchase UK property.

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# Banking products and services

## Premier current account

Al Rayan Bank's premier current account is about making day to day banking as simple as possible, in a Sharia compliant manner.

You can speak to your dedicated Relationship Manager as often as you wish, and Al Rayan Bank's dedicated Premier Banking operations team will prioritise your transactions to deal with them as quickly as possible.

## Instant access savings

Al Rayan Bank's instant access savings accounts allow you to earn a Sharia compliant return on your savings whilst giving you the flexibility to access your money whenever you need it.

## Fixed term savings

These Sharia compliant savings accounts tend to pay the highest rate of profit of all Al Rayan Bank accounts.

Fixed term deposit accounts are suitable for customers who want to earn the highest rate of expected profit (agreed at the outset) and are willing to lock their money away for a fixed period of time.

## Wakala treasury deposits

A Wakala Treasury Deposit Account generates competitive returns for large, bespoke investments.

Wakala is an "agency agreement", where Al Rayan Bank acts as your agent to achieve an agreed expected profit rate for an agreed number of days.

As your agent, Al Rayan Bank monitors the investment on a daily basis to make sure that the agreed expected profit rate is achieved.

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# Investment and other banking services



## **Islamic Pension Trust**

The Al Rayan Bank accredited Islamic Pension Trust is provided by Carey Pensions and has been developed to meet auto enrolment criteria.

It allows Muslims to save towards their retirement in line with their faith, and ensures that no investment growth is obtained through the payment of interest or business activities prohibited in Islam.





## Islamic wills and tax affairs

To plan for the future financial well-being of loved ones, it's important to get matters such as your will and tax affairs sorted well in advance.

For Muslims there are particular issues relating to constructing a will and dealing with tax issues after death.

In order to get these matters resolved in an efficient, Sharia compliant manner, Al Rayan Bank has joined forces with an IFA to provide an Islamic wills and inheritance tax advisory service.

This service will provide peace of mind and the confidence that when it's no longer in your hands, your estate will be handled as you wish, in line with your faith.

Pensions and inheritance tax planning is a complicated area and you should seek advice from an Independent Financial Advisor (IFA) before you take any action.

**We have not and will not provide you with investment, tax or legal advice.**

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# Premier banking services

## Financial planning service

Planning your finances effectively can be time-consuming and for clients who also value an ethical and Sharia compliant approach to their wealth management, the way forward can sometimes seem complicated.

We can put you in touch with an Independent Financial Adviser (IFA) who can help you make sense of your finances and work out a solution tailored to your individual circumstances, to make your money work harder.

Our partners are experienced in Sharia compliant investment choices and understand the additional needs of customers looking for Sharia compliant wealth management and financial planning services.

Our partners can offer advice on matters including pensions, investments including ISAs, protection, tax planning and wills, property sourcing and finance.

Fees are applicable for these services; these fees are arranged and agreed up front between yourself and your IFA. The advice and services offered by any IFA are totally independent of Al Rayan Bank.



## If we don't get it right

Al Rayan Bank PLC will endeavour to ensure that you receive the highest standard of service and that you are treated with courtesy at all times. If you are unhappy with any aspect of our service, we would like to know why.

For a copy of our Customer Care leaflet dealing with our complaint handling procedures, please call our Customer Care team on 0800 4086 407.

## Membership of the Financial Services Compensation Scheme

Al Rayan Bank PLC is a member of the Financial Services Compensation Scheme.

This scheme may provide compensation, if we cannot meet our obligations. Most depositors including individuals and businesses are covered.

For more information about the Financial Services Compensation Scheme, visit [www.alrayanbank.co.uk/fscs](http://www.alrayanbank.co.uk/fscs)

## Data Protection

Under the prevailing data protection legislation you have the right of access to your records.

Should you wish to access this right, please contact our customer service team or write to:

Data Protection Officer,  
Data Subject Access Requests,  
Customer Care Team,  
Al Rayan Bank PLC,  
24a Calthorpe Road,  
Edgbaston,  
Birmingham,  
B15 1RP

Al Rayan Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our firm reference number is 229148. Al Rayan Bank PLC is incorporated and registered in England and Wales. Registration No. 4483430. Registered office: 44 Hans Crescent, Knightsbridge, London, SW1X 0LZ.





AL RAYAN BANK

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Want to **know more**  
about any of our  
products or services?

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Call us on:

**0800 4083 084\***

Monday to Friday, 9am to 7pm.

Saturday, 9am to 1pm.

\*Calls may be recorded for training  
and security purposes.

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Visit: **[alrayanbank.co.uk](http://alrayanbank.co.uk)**

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Write to: **Al Rayan Bank, PO Box  
12461, Birmingham, B16 6AQ**

Or visit any of our branches.

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