

Application Form

Young Person's Savings

Need more information?



alrayanbank.co.uk



0800 4086 407

Mon to Fri: 9am-7pm Sat: 9am-1pm

Returning this form

It is important that you complete this form in full to enable us to assess your application. Please ensure that all guardians sign the application on the last page. Please use **black ink** and **BLOCK capitals**. In other cases, please clearly tick the appropriate box. If you are making a joint application, please ensure that all details requested are completed for both guardians.

Section 1

Personal details - Young Person

Young person's details (name in which the account will be opened) - to be completed in all cases.

<p>Title*</p> <p>First name*</p> <p>Middle name*</p> <p>Surname*</p> <p>Date of birth*</p> <p>Gender*</p> <p>Address Line 1*</p> <p>Address Line 2</p> <p>Town*</p> <p>County</p> <p>Country*</p> <p>Postcode*</p> <p>Date moved to address*</p> <p>Home telephone number*</p> <p>Email address*</p> <p>Country of birth*</p> <p>Nationality*</p>	<p><input type="checkbox"/> Miss <input type="checkbox"/> Master</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p>D D M M Y Y Y Y</p> <p><input type="checkbox"/> Male <input type="checkbox"/> Female</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p>D D M M Y Y Y Y</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p>
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Please provide details of your previous address(es), if you have been at your current address for less than 3 years

<p>Address Line 1*</p> <p>Address Line 2</p> <p>Town*</p> <p>County</p> <p>Country*</p> <p>Postcode*</p> <p>Date moved to address*</p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p>D D M M Y Y Y Y</p>
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Second previous address

Address Line 1*

Address Line 2

Town*

County

Country*

Postcode*

Date moved to address*

D	D	M	M	Y	Y	Y	Y

Section 2 Tax residency and citizenship information - Young Person

Her Majesty's Revenue and Customs (HMRC) requires Al Rayan Bank PLC to collect and report certain information about an account holder's tax residency. Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine if you're resident in the jurisdiction on the following website www.oecd.org/tax/automatic-exchange/.

For the purposes of taxation, please state which countries you're a resident of and include your Tax Identification Number (TIN), or an equivalent of a TIN in that country.

It is mandatory that you include your TIN (or equivalent). If a TIN is unavailable please provide where appropriate, reason A, B or C:

Reason A – The country where the Account Holder is liable to pay tax does not issue TINs to its residents

Reason B – The Account Holder is otherwise unable to obtain a TIN or equivalent number (please explain why you are unable to obtain a TIN)

Reason C – No TIN is required. Only select this reason if the authorities of the country of Tax Residence do not require TIN to be disclosed

If you are solely a tax resident of the United Kingdom, you do not need to provide a TIN.

In certain circumstances we may be required to share this information with the relevant tax authorities. For your assistance, you can read the selected summaries of defined terms on our website at alrayanbank.co.uk/tax-forms. If you're tax resident in more than 2 countries, please give additional details on a separate piece of paper.

Are you a US Person?*

Yes No

If you have answered Yes to the above question please provide your TIN (or tick the box if TIN is not available)

If TIN is not available, state reason code

If you have stated **Reason B** above, please provide an explanation

<input type="checkbox"/>	

Are you resident for tax purposes in any country other than the UK?*

If No, then proceed to Section 3 Declaration Section. If Yes then fill in sections below.

Yes No

Country of tax residence

TIN (or tick the box if TIN is not available)

If TIN is not available, state reason code

If you have stated **Reason B** above, please provide an explanation

<input type="checkbox"/>	

Country of tax residence

TIN (or tick the box if TIN is not available)

If TIN is not available, state reason code

If you have stated **Reason B** above, please provide an explanation

	<input type="checkbox"/>

Section 3 Personal details - First / Second signatory

First signatory

Second signatory

To help us process your application as quickly as possible, please ensure that you complete all mandatory fields marked with a *. If the second applicant's details are the same as the first applicant's, the second applicant can tick the grey box and proceed to the next question.

Title*

Mr Mrs Ms Dr Other
↓

Mr Mrs Ms Dr Other
↓

If other title, please specify

First name*

Middle name*

Surname*

If you have ever been known by a different name, please state:*

Yes No
↓

Yes No
↓

Country of birth*

Nationality*

Date of birth*

D | D | M | M | Y | Y | Y | Y

D | D | M | M | Y | Y | Y | Y

Gender*

Male Female

Male Female

Relationship to first signatory*

Relationship to young person*

Marital status*

Number of dependents*

	First signatory	Second signatory																
Address Line 1*	<input type="text"/>	<input type="text"/>																
Address Line 2	<input type="text"/>	<input type="text"/>																
Town*	<input type="text"/>	<input type="text"/>																
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Postcode*	<input type="text"/>	<input type="text"/>																
Date moved to address*	<table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	<table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y											
D	D	M	M	Y	Y	Y	Y											

Our security procedures, to keep your account secure, require us to hold your valid email address and your mobile phone number . This enables us to send you a verification code so you can make online purchases in a secure way.

Home telephone number	<input type="text"/>	<input type="text"/>
Mobile telephone number*	<input type="text"/>	<input type="text"/>
Work telephone number	<input type="text"/>	<input type="text"/>
Email address*	<input type="text"/>	<input type="text"/>

Please provide details of your previous address(es), if you have been at your current address for less than 3 years.

Address Line 1*	<input type="text"/>	<input type="text"/>																
Address Line 2	<input type="text"/>	<input type="text"/>																
Town*	<input type="text"/>	<input type="text"/>																
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D	D	M	M	Y	Y	Y	Y											
D	D	M	M	Y	Y	Y	Y											

Second previous address

Address Line 1*	<input type="text"/>	<input type="text"/>																
Address Line 2	<input type="text"/>	<input type="text"/>																
Town*	<input type="text"/>	<input type="text"/>																
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D	D	M	M	Y	Y	Y	Y											
D	D	M	M	Y	Y	Y	Y											

First signatory

Second signatory

Employment

Type of employment*

- Employed
- Self-employed
- Student
- Homemaker
- Retired
- Unemployed

- Employed
- Self-employed
- Student
- Homemaker
- Retired
- Unemployed

If you are employed or self-employed, please complete the following details:

Nature of employment / business*

Job title*

Total annual income before tax & deductions*

£

£

Financial

What is the source/origin of funds you intend to deposit with Al Rayan Bank*

- Account funded from a bank account in the UK or EU
- Account funded from a bank account held with Masraf Al Rayan
- Account funded from a bank account held outside the UK or EU
- Cash deposit

- Account funded from a bank account in the UK or EU
- Account funded from a bank account held with Masraf Al Rayan
- Account funded from a bank account held outside the UK or EU
- Cash deposit

What is your main source of income*

- Salary
- Pension
- Savings
- Other

- Salary
- Pension
- Savings
- Other

Have you ever been declared bankrupt?*

- Yes
- No

- Yes
- No

What is your total net worth*
The value of your net assets should not include the value of your main property or pension. Where possible it should be based on recent valuations.

- <£500,000
- £500k – £1m
- £1m – £5m
- £5m – £10m
- £10m – £15m
- £15m – £20m
- >£20m

- <£500,000
- £500k – £1m
- £1m – £5m
- £5m – £10m
- £10m – £15m
- £15m – £20m
- >£20m

Your home details

Are you?*

- Owner occupier
- Living with parents
- Tenant (private)
- Tenant (council)
- Other

- Owner occupier
- Living with parents
- Tenant (private)
- Tenant (council)
- Other

Section 4 Products and services

Please indicate which product you are applying for by ticking the relevant box:

Young Person's Savings Account

If you are enclosing a cheque, please state the amount:

£

You'll only be able to fund your savings account via a direct account transfer or a cheque from an account in the child's or guardian's name. Al Rayan Bank doesn't accept third party transfers.

Section 5 Security and statement preferences

If you are a new customer, please complete the following questions to allow us to establish your security details. **These are required regardless of whether you have opted for mobile banking or not.**

	First signatory	Second signatory
Mother's maiden name*	<input type="text"/>	<input type="text"/>
School Name*	<input type="text"/>	<input type="text"/>
Town of birth*	<input type="text"/>	<input type="text"/>

Account statement preference

Account statements will be issued by post and through the Mobile Banking app. If you would like to only receive paperless statements, you can update your preferences through the Mobile Banking app. To use the app, you'll need to download it from the App Store or Google Play. More information is available at www.alrayanbank.co.uk/mobile.

Only for accounts with two signatories - We will only send postal statements to the first signatory's address. If you would like to receive postal statements for each signatory, please make the request by ticking this box. You can also make this request at a later date by writing to us.

We would like to receive separate bank statements for all signatories

Section 6

Important - your personal information

We may use fraud prevention agencies to help us make decisions. By confirming your agreement to proceed you are accepting that we may use your information in this way.

- 1) If you are making a joint application or tell us that you have a spouse or financial associate, we will link your records together so you must be sure that you have their agreement to disclose information about them. Credit Reference Agency (CRAs) also link your records together and these links will remain on your and their files until such time as you or your partner successfully files for a disassociation with the CRAs to break that link.
- 2) When you apply to us to open an account, this organisation will check the records at fraud prevention agencies (FPAs).
- 3) We will carry out checks such as verifying identities to prevent and detect crime and money laundering. We may also make periodic searches at FPAs so as to manage your account with us.
- 4) If you give us false or inaccurate information and/or we suspect identify fraud, we will record this and may also pass this information to FPAs and other organisations to prevent fraud and money laundering. Law enforcement agencies may access and use this information.
- 5) Further details explaining how the information held by fraud prevention agencies may be used are contained in Section 12.10 of the Consumer Banking Terms & Conditions. These can be downloaded from our website, alrayanbank.co.uk, or contact us on **0800 4086 407** to request a copy.
- 6) Your data may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where permitted under the terms of the prevailing data protection legislation.
- 7) Your information may be held and processed outside of the European Union and you give us explicit permission to do so.

Section 7

Basic information about the protection of your eligible deposits

Al Rayan Bank PLC is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors including most individuals and businesses are covered by the scheme.

Eligible deposits in Al Rayan Bank PLC ("the Bank") are protected by	the Financial Services Compensation Scheme (FSCS)
Limit of protection	£85,000 per depositor per bank
If you have more eligible deposits at the same bank	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000
If you have a joint account with other person(s)	The limit of £85,000 applies to each depositor separately
Reimbursement period in case of bank failure	20 working days
Currency of reimbursement	Pound sterling (GBP, £)
To contact Al Rayan Bank PLC for enquiries relating to your account	Call: 0800 4083 084 , Monday to Friday, 9am to 7pm. Saturday, 9am to 1pm Visit: alrayanbank.co.uk Write to: Al Rayan Bank, PO Box 12461, Birmingham, B16 6AQ
To contact the FSCS for further information on compensation	Call: 0800 678 1100 Visit: fscs.org.uk Email: ict@fscs.org.uk Write to: FSCS, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU

This is the basic information about the protection of your eligible deposits. You will be provided with more information on account opening. If you would like this information in advance, please contact Al Rayan Bank using the contact details above.

Section 8

Data protection and marketing consent

Any information which you provide to us will be added to our database and used to administer your account, for statistical analysis, for debt collection and fraud prevention.

We may provide your data to third parties who are involved in the delivery of our products and services, however, we will not provide your information to third parties for marketing purposes.

You may request in writing, upon payment of a fee, a copy of the details held about you by Al Rayan Bank PLC.

Keeping you informed

From time to time we'd also love to tell you about our Islamic financial services, products and any new offers that we think you'd be interested in based on the information we hold about you. If you would like to hear from us about these please tick the appropriate box(es) below so we know how you would prefer us to contact you.

E-Newsletter Email Post SMS Phone

If you would prefer not to hear from us with Al Rayan Bank marketing information and offers, please tick here:

You can change your preferences at any time, by writing to us at **Al Rayan Bank, PO Box 12461, Birmingham, B16 6AQ** or calling us on **0800 4086 407**.

Al Rayan Bank PLC is registered as a Data Controller on the public register of Data Controllers as maintained by the Information Commissioner's Office [Registration number Z8666062]. If you would like more information about how we use your information please visit our website at alrayanbank.co.uk/privacy.

Section 9

Declaration and signature

1. By signing below you are applying to Al Rayan Bank PLC for banking services.
2. We may ask you to provide original documents of identity when you open your account, and/or, we may search credit reference/fraud prevention agencies files in assessing your application. The agencies also give us other details and information from the Electoral Register to verify your identity. The agencies keep a record of our search, whether or not your application proceeds. We may use the scoring methods to assess your application and verify your identity.
3. By applying in more than one signatory's names you will create a financial association with that person. You declare that you are entitled to provide information about the additional signatory.
4. Information held about you by the credit reference agencies and fraud prevention agencies may already be linked to records relating to one or more of your partners. During this application you may be treated as financially linked and your application will be assessed with reference to any "associated" records.
5. I/we have read the section entitled 'Basic information about the protection of your eligible deposits'. By signing this form I/we acknowledge that I/we have been provided with the basic information relating to the protection of my/our eligible deposits under the appropriate deposit guarantee scheme.
6. Declaration:
 - I/we have read the section entitled Data Protection Statement and Marketing Consent and I/we consent to the use of our data being added to Al Rayan Bank database, and that we have given our preference for marketing purposes.
 - I/we request you to open an Al Rayan Bank bank account in the name of the young person. I/we agree that the account is bound and governed by Al Rayan Bank's Young Person's Notice Savings Account/Young Person's Savings Account special conditions, a copy of which I/we have received.
 - I/we declare that if my/our application is accepted:
 - I/we will only use my/our Al Rayan Bank bank account for personal use and in the interest of the young person.
 - I/we will not use it as a club, charity, trust, sole trader, company, partnership or other kind of business account.
 - I/we confirm that I am/we are opening this account, and investing this sum of money on behalf of the young person, in my/our capacity as Trustee(s).
 - I am/we are aware of the identity of the beneficiary, and the source of funds to be invested in this account.
7. Tax legislations referred to in this form are regulations created to enable automatic exchange of information and include the Foreign Account Tax Compliance Act, various agreements to improve international tax compliance entered into between the UK, the Crown Dependencies and the Overseas Territories, and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information, as implemented in the relevant jurisdictions.
 - I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with Al Rayan Bank PLC setting out how Al Rayan Bank PLC may use and share the information supplied by me.
 - I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
 - I certify that I am the Account Holder (or I am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

- I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.
- I undertake to advise Al Rayan Bank PLC within 28 days of any change in circumstances which affects the tax residency status of the individual identified in Section 1 of this form or causes the information contained herein to become incorrect or incomplete, and to provide Al Rayan Bank PLC with a suitably updated self-certification and declaration within 28 days of such change in circumstances.

Under the Al Rayan Bank **Young Person's Notice Savings Account Special Conditions/Young Person's Savings Account Special Conditions**, Al Rayan Bank PLC may at any time require me/us to pay any administrative fees and charges (in accordance with the Bank's published tariffs) which I/we owe on this account.

You should not sign this application form until you have received a copy of those terms and have read them carefully. **If you are opening an account with more than one signatory, Al Rayan Bank PLC will accept the signature of either signatory to operate the account.**

Please also note that if you are not already a customer Al Rayan Bank PLC, you agree to be bound by our **Consumer Banking Terms and Conditions** as if you were a customer and you confirm that you have received a copy and have read them carefully.

Please do not sign this form until you have taken independent advice from a solicitor or accountant, if you are in any doubt about agreeing to the terms contained herein and those terms contained in the **Young Person's Notice Savings Account Special Conditions/Young Person's Savings Account Special Conditions**.

This is our application agreement upon which we intend to rely. For your own benefit and protection, you should read all the terms and conditions carefully before signing this application. If you do not understand any point, please ask for further information.

I/We confirm that the information given is accurate and true to the best of my/our knowledge, and no information has been withheld that would affect the outcome of this application.

First signatory's signature

Your signature must not go outside the box

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Second signatory's signature

Your signature must not go outside the box

Date:

D	D	M	M	Y	Y	Y	Y
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Al Rayan Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Our firm reference number is 229148. Al Rayan Bank PLC is incorporated and registered in England and Wales. Registration No. 4483430.

Registered office: 44 Hans Crescent, Knightsbridge, London, SW1X 0LZ.

For office use only

Face to face contact

Countries of Expected Transaction Activity (Credits)

Countries of Expected Transaction Activity (Debits)

Currencies of Expected Transaction Activity (Denominations)

How was wealth acquired/generated