



AL RAYAN BANK

Certificate of Sharia Compliance for Notice Cash ISA Account

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين والصلوة والسلام على رسوله الكريم
وعلى آله وصحبه أجمعين وعلى من تبعهم بإحسان إلى يوم الدين

All praise is to Allah (swt) and His blessing and peace be upon His Beloved Messenger (saw) and upon his family and companions; and upon those who follow with righteousness till the Day of Judgement.

In compliance with the Terms of Reference of the Sharia Supervisory Committee, having reviewed the **Notice Cash ISA Account** documentation including all related contracts, literature and associated processes, and after making all required amendments:

We the 'Sharia Supervisory Committee' for Al Rayan Bank PLC confirm that in our opinion the **Notice Cash ISA Account** is in accordance with the Wakala Principle of Islamic Finance and therefore we allow the Bank to provide this product to its customers.

Cash ISA (Individual Savings Account) is a savings product that allows a UK resident to invest up to a set total limit in each tax year (6th April to 5th April), with the profit received as result of this investment being tax free.

And Allah Knows best.

Dr. Abdul Sattar
Abu Ghuddah

Skh. Nizam Yaqoobi

Mufti Abdul Kadir
Barkatullah

**This certificate was signed off on Sunday 16th August 2015*

This fatwa was issued for this specific product which is provided by Al Rayan Bank PLC and will not apply to or can be used for any other similar product(s).

*This certificate was originally signed off on Thursday 10th October 2013.
The reason for the new sign off is changing the trading name of the bank.