



AL RAYAN BANK

Certificate of Approval for Direct Savings Account

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين والصلاة والسلام على رسوله الكريم
وعلى آله وصحبه أجمعين وعلى من تبعهم بإحسان إلى يوم الدين

All praise be to Allah (swt) and His blessing and peace be upon His beloved Messenger (saw) and upon his family and companions; and upon those who follow with righteousness till the Day of Judgement.

In compliance with the Terms of Reference of the Committee, having reviewed the **Direct Savings Account** documentation including all related contracts, literature and associated processes, and after making all required amendments:

We the 'Sharia Supervisory Committee' for Al Rayan Bank PLC confirm that in our opinion the **Direct Savings Account** is in accordance with the Mudaraba principle of Islamic finance and therefore we allow the Bank to provide these products to its customers.

And Allah Knows best.

Dr. Abdul Sattar
Abu Ghuddah

Skh. Nizam Yaqoobi

Mufti Barkatullah

This certificate was signed on Sunday 16th August 2015

This fatwa was issued for this specific product which is provided by Al Rayan Bank PLC and will not apply to or can be used for any other similar product(s).

*This certificate was originally signed off on Sunday 14th January 2007.

The reason for the new sign off is changing the trading name of the bank.