

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take you are recommended to seek your own personal financial advice immediately from your stockbroker, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000.

If you have sold or otherwise transferred all your shares in Islamic Bank of Britain PLC, please forward this document, but not the personalised Form of Proxy, as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Islamic Bank of Britain PLC

(Incorporated in England and Wales with registered number 4483430)

Notice of General Meeting

Proposed change of name

Your attention is drawn to the letter from the Chairman of Islamic Bank of Britain PLC, set out in this document which recommends that you vote in favour of the Resolution to be proposed at the General Meeting.

Notice of a General Meeting of Islamic Bank of Britain PLC to be held at The Churchill Hyatt Regency Hotel, 30 Portman Square, London W1H 7BH at 10:00 am on 10 December 2014 is set out at the end of this document. The Form of Proxy for use at the General Meeting is enclosed with this document.

To be valid, the accompanying Form of Proxy for use at the General Meeting must be completed in accordance with the instructions printed on it and returned to the Company's Registrar, Capita Asset Services, PXS1 34 Beckenham Road, Beckenham, Kent BR3 4ZF by no later than 10:00am on 8 December 2014. The completion and return of the Form of Proxy will not preclude you from attending and voting at the General Meeting should you wish to do so.

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Letter from the Chairman of Islamic Bank of Britain PLC

(incorporated in England and Wales with registered number 4483430)

Directors:

Adel Mustafawi (Chairman)
Ahmed Swaleh Abdisheikh (Non Executive Director)
Malcolm Brookes (Non Executive Director)
Sultan Choudhury (Chief Executive Officer and
Executive Director)

Registered office:

Edgbaston House
3 Duchess Place
Hagley Road
Birmingham
B16 8NH

18 November 2014

Dear Shareholder

PROPOSED CHANGE OF NAME

Introduction

Islamic Bank of Britain PLC (“the Company” or “the Bank”) has today announced that a General Meeting will be held at 10:00 am on 10 December 2014 at which the Directors are seeking shareholder approval to change the Company name.

The purpose of this letter is (i) to outline the reasons for the proposed change of name and explain why your Directors believe that it is in the best interests of the Company and the shareholders as a whole and (ii) to recommend that you vote in favour of the Resolution to be proposed at the General Meeting.

Change of name

Your Directors propose that the name of the Company be changed to “Al Rayan Bank PLC”.

The key reason for this change is:

- Following the change of control process which was completed in February of this year, the Bank is now part of the highly successful Masraf Al Rayan QSC Group. This Group has an extremely strong brand presence in the Qatar and GCC areas and it is believed that the name change will help to align the Company closely with this key brand, both internally and externally and to enable the Bank to grow both nationally and internationally. This will create a unified brand for the Group and the Board believes that there will be benefits from a customer, distributor and employee perspective in aligning the parent and UK trading brands.

Share certificates

It is not proposed that replacement share certificates are issued in the name of Al Rayan Bank PLC and, as such, the existing share certificates will remain valid after the change of name.

General Meeting

A notice convening the General Meeting, to be held at The Churchill Hyatt Regency Hotel, 30 Portman Square, London W1H 7BH at 10:00 am on 10 December 2014 is set out at the end of this document.

A special resolution (being the Resolution) to change the name of the Company will be proposed to the shareholders at the General Meeting.

Action to be taken

You will find enclosed with this document the Form of Proxy for use at the General Meeting or at any adjournment thereof. You are requested to complete and sign the Form of Proxy in accordance with the instructions printed on it and return it as soon as possible to, but in any event so as to be received no later than 10:00am on 8 December 2014 by, the Registrar, Capita Asset Services, PXS1 34 Beckenham Road, Beckenham, Kent BR3 4ZF. You may also deliver the Form of Proxy by hand to Capita Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU during usual business hours or lodge your proxy instruction electronically using the link provided on the proxy form and notes to the Notice of Meeting until this deadline. CREST members may also choose to use the CREST electronic proxy appointment service in accordance with the procedures set out in the notice convening the General Meeting at the end of this document. The lodging of the Form of Proxy (or the electronic appointment of a proxy) will not preclude you from attending and voting at the meeting in person if you so wish.

Recommendation

Your Directors consider that the proposal described in this document is in the best interests of the Company and its shareholders as a whole and recommend that you vote in favour of the Resolution approving the change of Company name to "Al Rayan Bank PLC".

Yours sincerely

Adel Mustafawi

Chairman

Islamic Bank of Britain PLC

Islamic Bank of Britain PLC

(incorporated in England and Wales with registered number 4483430)

Notice of General Meeting

NOTICE IS HEREBY GIVEN that a General Meeting of the Company will be held at The Churchill Hyatt Regency Hotel, 30 Portman Square, London W1H 7BH on 10 December 2014 at 10:00 am for the purpose of considering and, if thought fit, passing the resolution set out below, which will be proposed as a special resolution.

SPECIAL RESOLUTION

THAT:

1. The name of the Company be changed from Islamic Bank of Britain PLC to Al Rayan Bank PLC.

Registered office:

Edgbaston House
3 Duchess Place
Hagley Road
Birmingham
B16 8NH

By order of the Board

Iain Crawford
Secretary

18 November 2014

Notes:

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies to attend and vote instead of him/her. The proxy need not be a member of the Company. Completion and return of a Form of Proxy will not prevent a member from attending and voting at the meeting in person should he/she wish to do so.
2. A Form of Proxy is provided with this notice and instructions for use are shown thereon. To be effective, the completed Form of Proxy must be deposited with the Company's registrars, Capita Asset Services, PXS1 34 Beckenham Road, Beckenham, Kent BR3 4ZF no later than 48 hours before the commencement of the meeting.
3. Only those holders of Ordinary Shares registered in the register of members of the Company at 6:00 pm on the date which is two days prior to the meeting or any adjournment of it shall be entitled to attend and vote at the meeting or adjourned meeting. Entries on the register of members after 6:00 pm on that date shall be disregarded in determining the rights of any person to attend or vote at the meeting.
4. In the case of joint holders, the signature of only one of the joint holders is required on the Form of Proxy but the vote of the first named on the register of members of the Company will be accepted to the exclusion of the other joint holders.
5. CREST users should note that they can lodge their proxy votes for the meeting through the CREST Proxy Voting System. For further instructions, users should refer to the CREST user manual. Any CREST sponsored member should contact their CREST sponsor.
6. You may submit your vote electronically at www.capitashareportal.com.

7. Except as provided above, members who have general queries about the meeting should contact Capita Asset Services on:

UK: 0871 664 0300 (calls cost 10p per minute plus network extras.)

International: +44 (0) 208 639 3399

Lines are open 9am - 5.30pm, Monday – Friday (GMT), excluding UK public holidays.

(No other methods of communication will be accepted).

8. A copy of this notice, and other information required by Section 311A of the Companies Act 2006, can be found at www.islamic-bank.com.

