



AL RAYAN BANK



## Fee Information Document

**Name of the account provider: Al Rayan Bank PLC**

**Account names: Instant Access Cash ISA**

**Date: 12 September 2019**

- This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account which are not listed here. Full information is available in your Personal Banking Tariff List and Consumer Banking Terms and Conditions, which can be found at [alrayanbank.co.uk/savings/instant-access-savings](http://alrayanbank.co.uk/savings/instant-access-savings).
- A glossary of the terms used in this document is available free of charge.

Service	Fee
<b>General account services</b>	
<b>Maintaining the account</b>	No fee <b>plus</b> all transactions at Knightsbridge branch £5 per transaction (max £5 per day)
<b>Payments (excluding cards)</b>	
<b>Sending money within the UK</b>	Faster Payment Service No fee BACS No fee CHAPS £15
<b>Sending money outside the UK</b>	Payments in £ from a £ account £25 In addition, correspondent bank/ agency fee for payments outside of the EEA £16
<b>Receiving money from outside the UK</b>	No fee
<b>Direct Debit</b>	Service not provided
<b>Standing Order</b>	No fee
<b>Unpaid Standing Order</b>	Returned unpaid due to insufficient balance (per item per account up to a maximum of 4 items per day, thereafter no additional charges shall apply) £8 per item
<b>Banker's draft</b>	£10
<b>Collection charges on cheques drawn on banks outside the UK</b>	There may be additional charges from collecting bank(s) £10
<b>International Money Transfer (Foreign Exchange)</b>	Payments under £10,000 equivalent £12
	Payments of and above £10,000 equivalent No fee



<b>Cards and cash</b>	
<b>Cash withdrawal in pounds in UK</b>	Service not provided
<b>Cash withdrawal in foreign currency outside the UK</b>	Service not provided
<b>Debit card payment in pounds</b>	Service not provided
<b>Debit card payment in a foreign currency</b>	Service not provided
<b>Foreign currency cash bought and sold</b>	Or actual cost incurred if arranged through a third party £25
<b>Cash and cheque deposits at Lloyds Bank branch counter</b>	No limit on the number of transactions you can make at the branch counter £3 per visit
<b>Overdrafts and related services</b>	
<b>Arranged/unarranged overdraft</b>	Service not provided
<b>Allowing a payment despite lack of funds</b>	Service not provided
<b>Refusing a payment due to lack of funds</b>	No fee
<b>Other services &amp; fees</b>	
<b>Cancelling a cheque</b>	Service not available
<b>Any duplicate account statement or ad-hoc statement</b>	£5 per statement
<b>Any financial certificate issued by the Bank at your request</b>	£10
<b>Letters sent advising you of any mismanagement by you of your account</b>	£15 per communication

Al Rayan Bank only charges fees to help recover administration costs. As a Sharia compliant and an ethical bank, our administration fee fairly reflects our costs. Al Rayan Bank reserves the right to review its charges at any time. Any change to our charges will be advised to customers in writing in advance.



## Glossary of terms

Term	Definition
<b>Allowing a payment despite lack of funds</b>	The account provider allows a payment to be made from the customer's account although there is not enough money in it (or it would take the customer past their arranged overdraft limit).
<b>Arranged overdraft</b>	The account provider and the customer agree in advance that the customer may go overdrawn when there is no money left in the account. The agreement determines a maximum amount that can be overdrawn, and whether fees and charges will be charged to the customer.  As a Sharia compliant bank, we do not offer this service.
<b>BACS</b>	This is an electronic system to make payments directly from one bank account to another.
<b>Banker's draft</b>	A banker's draft is a cheque provided to a customer of a bank or acquired from a bank for remittance purposes, that is drawn by the bank, and drawn on another bank or payable through or at a bank.
<b>Cancelling a cheque</b>	The customer asks the account provider to cancel a cheque that the customer has written.
<b>Cash withdrawal in foreign currency outside the UK</b>	The customer takes cash out of the customer's account in foreign currency at a cash machine or, where available, at a bank outside the UK.
<b>Cash withdrawal in pounds in the UK</b>	The customer takes cash out of the customer's account in pounds at a cash machine, bank or Post Office in the UK.
<b>CHAPS</b>	Payments in Sterling to UK accounts that are guaranteed to reach the recipient on the same day (subject to the payment cut-off time).
<b>Cheque</b>	An order to a bank to pay a stated sum from the drawer's account, written on a specially printed form.
<b>Debit card payment in a foreign currency</b>	The customer uses their debit card to make a payment in foreign currency. This can be in a shop, online or over the phone.
<b>Debit card payment in pounds</b>	The customer uses their debit card to make a payment in pounds. This can be in a shop, online or over the phone.
<b>Direct Debit</b>	The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary.
<b>Faster Payment Service</b>	These are electronic payments that can be made online, over the phone, or in a branch, and can be made same day subject to payments cut-off time – so long as both banks are part of the Faster Payments Service.
<b>International Money Transfer</b>	Transferring your money from the UK to another country.
<b>Maintaining the account</b>	The account provider operates the account for use by the customer.
<b>Receiving money from outside the UK</b>	When money is sent to the customer's account from an account outside the UK.
<b>Refusing a payment due to lack of funds</b>	The account provider refuses a payment from the customer's account because there is not enough money in it (or it would take the customer past their arranged overdraft limit).
<b>Sending money outside the UK</b>	The account provider transfers money, on the instruction of the customer, from the customer's account to another account outside the UK.
<b>Sending money within the UK</b>	The account provider transfers money, on the instruction of the customer, from the customer's account to another account in the UK.
<b>Standing Order</b>	The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
<b>Unarranged overdraft</b>	The customer goes overdrawn when there is no money left in the account (or when the customer has gone past their arranged overdraft limit) and this has not been agreed with the account provider in advance.  As a Sharia compliant bank, we do not offer this service.